

## DEMOLA Latvija

















DEMOLA Latvia is an international innovation platform that unites students and leading Latvian brands.

Companies submit real business challenges to Demola.

Students develop solutions to given challenges, working in multidisciplinary, international teams.





**Spring season** 

February - June

Fall season

September - January

12 weeks' intense design process based in design thinking methodology

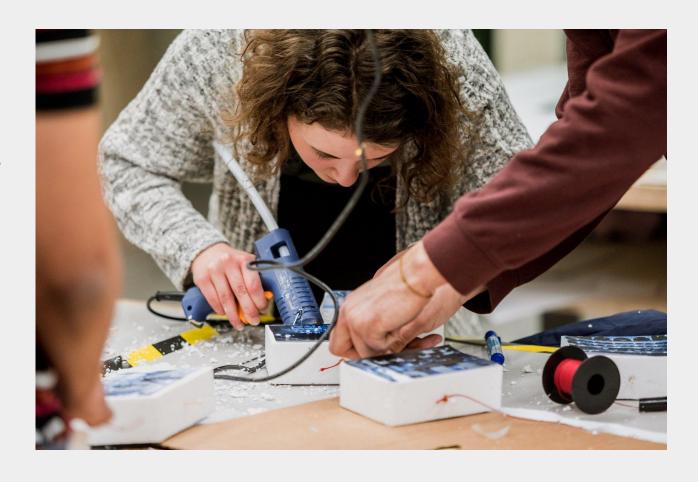
## What's in it for COMPANIES?

- INNOVATIVE SOLUTION for the FUTURE based in research and validation
- Meet bright young minds & possible future EMPLOYEES
- Create a MODERN and innovative company image
- Get an insight into future TRENDS
- New insider INFORMATION about the industry
- Gain KNOWLEDGE about innovation management



# What do we PROVIDE?

- SELECTION of the best student teams
- FACILITATION of the process
- EXPERTISE from each field
- COMMUNICATION between teams & companies & communities
- WORKSHOPS, LECTURES, SEMINARS both for students and companies
- An INFRASTRUCTURE for work
- Individual CONSULTING and MENTORING for each team



### Value Proposition



Company participation fee



scholarships for students

1500 EUR per challenge

4000 EUR per team In case of a successful solution, to licence results, company pays additional licencing fee evaluating and choosing one of 3 levels

Level 1-1000 EUR

Level 2-1500 EUR

Level 3 - 2000 EUR



support fund for research and prototyping

2500 EUR per team

### Results since 2019 (4 seasons)



200-300

student applications per season



43

challenges



17 universities



24

licences bought

\*excluding the current season with 13 cases



**40** companies



28 000

euro paid to students for solutions

\*excluding the current season with 13 cases













































Swedbank

























































**MaxTraffic** 



**ERGO** 







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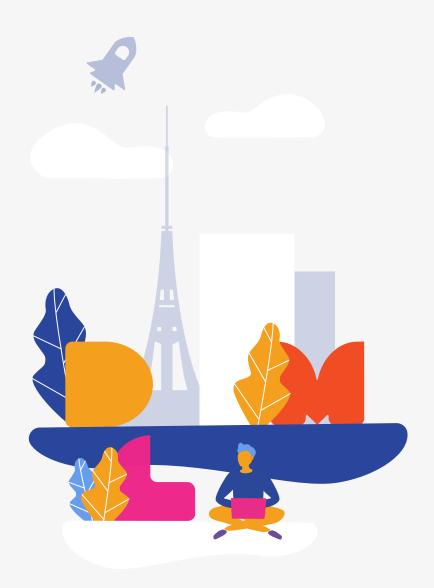












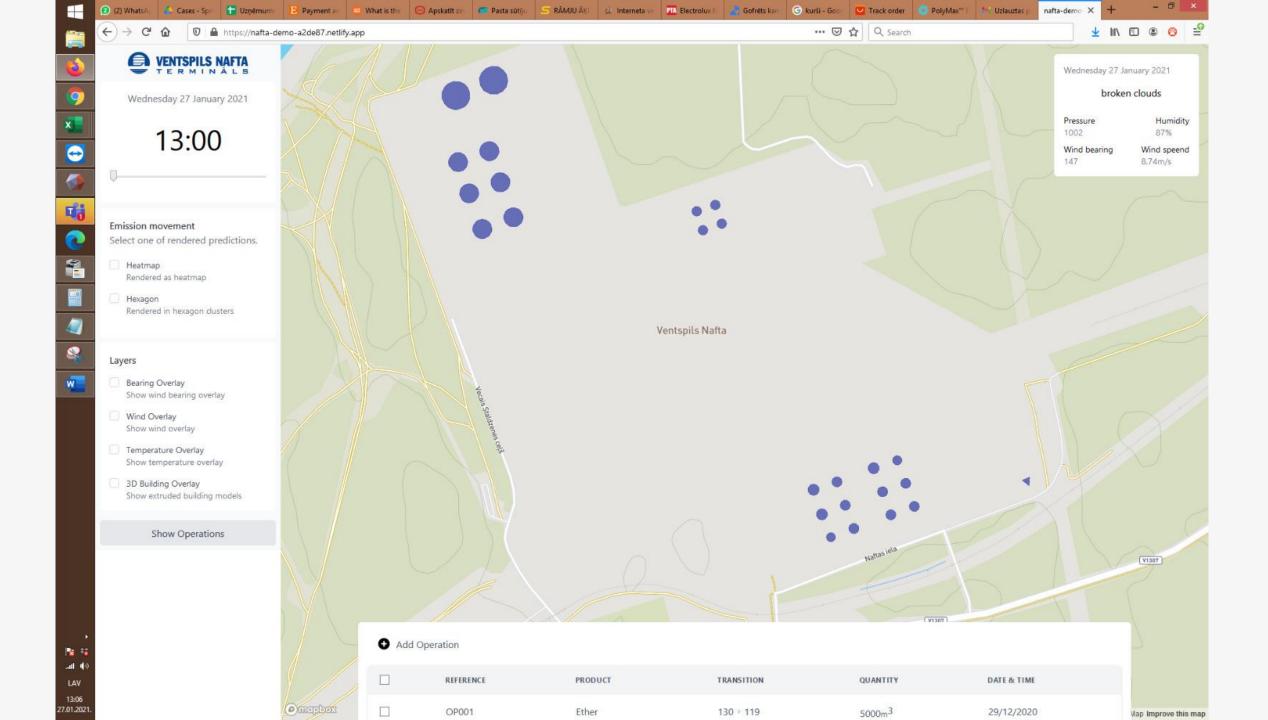
#### How did it all start?

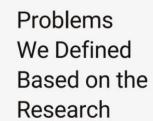
- Introduced in Latvia in 2014 after a visit of university and business representatives to Finland
- Lead by IT Cluster till 2017
- Supported by Ministry of Economics and Investment and Development Agency of Latvia
- It took a while to get first cases from companies due to a new and unexpected form of cooperation

#### But how did it all start?

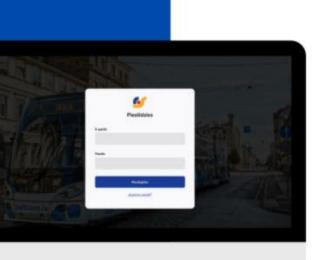
- Since 2017 run by Riga Technical University and University of Latvia after IT Cluster transfers ownership
- First years supported by the Investment and Development Agency of Latvia
- Since 2019 supported by ERDF under "Student innovation grants programme"







- Old-fashioned inner applicant data storing system
- Too many online application channels
- Application processing is inefficient
- System is not built for so many applications

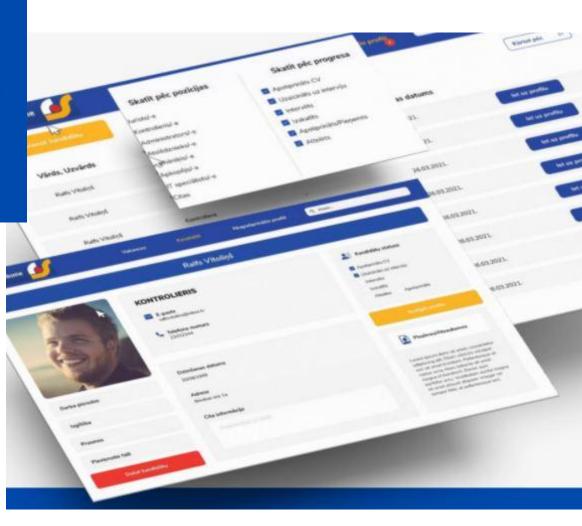


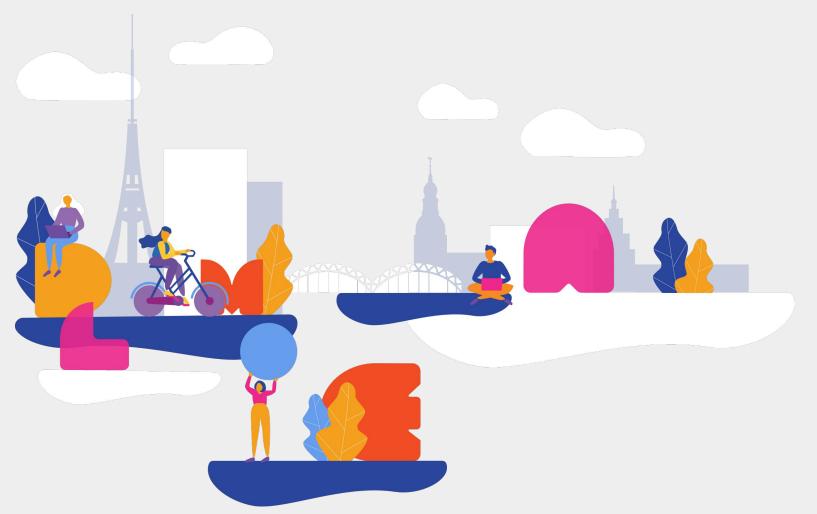
#### **OUR SOLUTION**

Fully functional and designed wireframe of an internal recruting software

#### Features:

- · Overview of all vacancies & candidates
- · Candidate & vacancy profiles
- · Automated application entry
- · Excel report extraction





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