Ballincurry Wind Farm

Presentation to Express Partner Meeting Kilkenny, November 2023

EXPRESS European regions promoting renewable energy self-sufficiency

Before we start....

• Ballincurry is not a community wind farm......

...but it is a wind farm developed in a community ... and we try to be a good neighbour.

• This is not a template for how a wind farm should be developed by a communityit's simply a reflection of our experience in getting from greenfield to operational....

... historically the process was the same for communities which is why we don't have community wind farms.

Topics

- Overview
- Grid
- Planning
- Financing
- Construction
- Turbine Delivery
- Operation



Project Overview

- 4.6 MW, 2 x E92 with tip height of 125m.
- Annual average windspeed of 8.2m/s.
- Capacity Factor is 40%+ exporting 17GWhs+
- Project started in 2009 (Grid Application)
- Project Operational in 2019 (Grid Connection)
- Distribution connected (10kV) so our DLAF (should be) 1+
- Market Registration as non participating generator (deminimis NND).
- Market Quantities traded through it's own supply company in I-SEM.

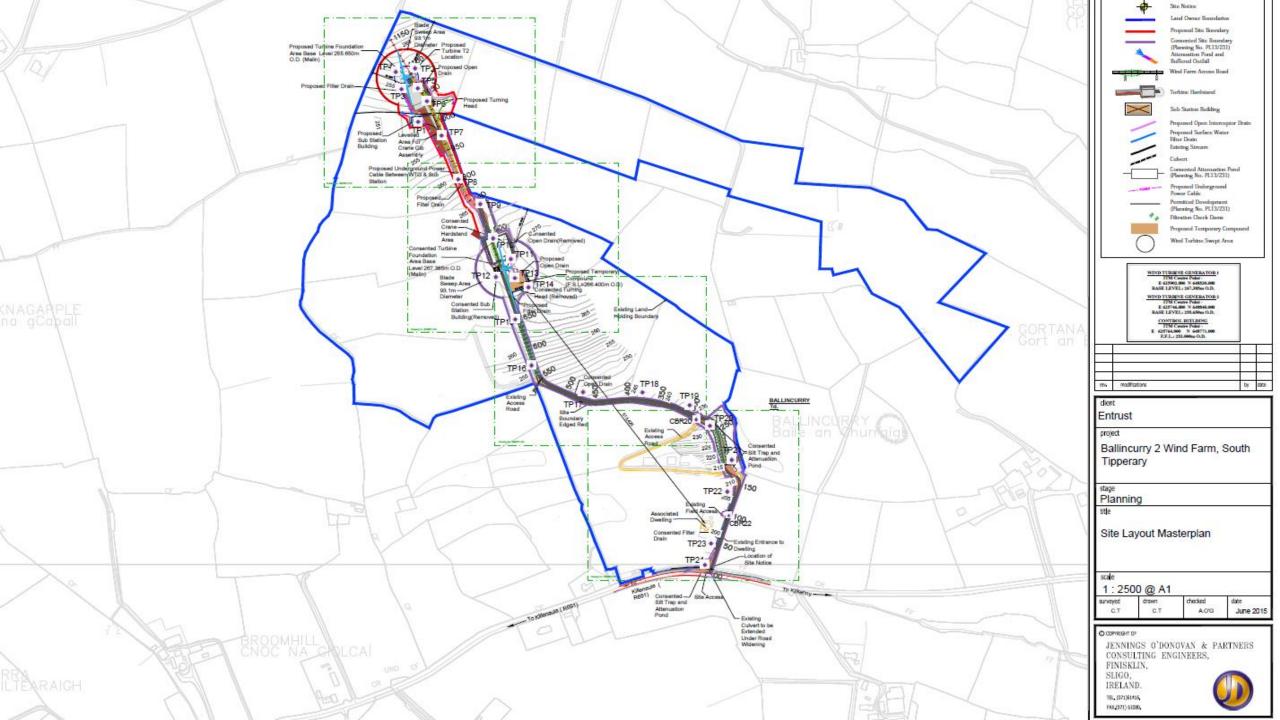
Grid

- Application for 4.6MW grid connection in GATE 3 (2009)
- Letter of Offer / Standard Connection Agreement (2012) project trigger.
- Part of a subgroup
 - Two project connection to existing ESBN Glengoole 38kV substation (2 x 5MVA).
 - Uprate of a 5MVA to a 10MVA transformer (+ new building in a live station).
 - We engaged in regular meetings with ESBN staff from late 2014.
 - Projects required to arrange the OHL/UGL routes with landowner payments and Section 5.
 - ESBN required to get planning approval for the substation upgrade and to build the lines (non-contested).
 - Timeline slippage but final agreed connection date of November 2018 (to be site ready).
- Turbines installed Nov 2018 connected in May 2019.

Planning Area Zoned as preferred for wind energy Zoned as secondary amenity area



- T1 (Single Wind Turbine with Planning Envelop of 126m) Lagerwey
 - Local Authority Application (July 2013)
 - Local Authority Refusal (April 2014) on grounds of Visual Amenity Impact
 - Appeal to ABP (May 2014)
 - ABP Approval (Sept 2014) 2:1 Majority (Contrary to Inspector's recommendation)
- T2 (Single Wind Turbine with Planning Envelop of 126m)
 - Local Authority Application (July 2015)
 - Local Authority Refusal (Nov 2015) on grounds of Visual Amenity Impact
 - Appeal to ABP (Dec 2015)
 - ABP Approval (August 2016) 2:1 Majority (Contrary to Inspector's recommendation)



Financing

- Initially Director's Loan
- Mini EIIS in 2014 & 2015 (private)
- Refit2 Letter of Offer issued Sept 2016 for 4.6MW
 - Signed PPA with own supply co. (Ballincurry Energy Supply Ltd)
- Raised EIIS in 2016
 - Advertised publicly and oversubscribed (early closure).
 - Funds raised was in excess of €1M.
 - Offered 10c return per 1€ invested with min holding period over 4yrs.
 - No entry or exit fees, no broker fees, cost limited to advertising (Business Post).
- Project Finance with Triodos Bank NV
 - Financial Close (March 2018) with €7.5M of Non-Recourse Debt.

BALLINCURRY WIND FARM LIMITED



EMPLOYMENT INVESTMENT INCENTIVE SCHEME INFORMATION MEMORANDUM December 2016

Triodos 권 Bank

BEAUCHAMPS

Construction (March 2018 – ?!)

- Owner's Engineer
 - JOD <u>Construction Contract</u>
- Civils Contractor
 - Design & Build (FIDIC Yellow) with L&M Keating
 - Roads (significant cut but 19% incline)
 - Substation & cable trenching (ESBN takeover issues)
 - Hardstands
- Turbine Supply & Installation
 - Enercon + foundations + electrical BoP.



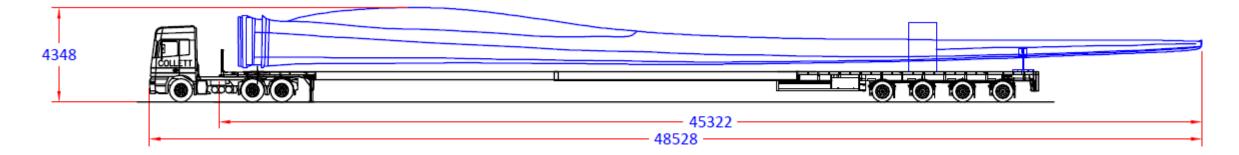




Turbine Delivery Responsibilities

• Enercon E92

- Towers, nacelles, generators to site.
- Blades delivered to Transfer Area.
 - Project couldn't get land easements for oversized components.
- Project
 - Blades from Transfer Area to site Google!





Blade Lifter

- Shortlisted & interviewed a few suppliers.
- Selected Voser Transport AG (Switzerland).
- Arranged logistics through O'Neill Heavy Haulage.
- O'Neills arranged the Garda for traffic management.



• Timing critical to reduce inconvenience (power and commerce).



An Garda Síochána

Ireland's National Police and Security Service









Additional towing to get up the 19% incline











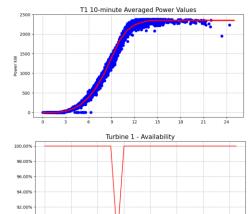
Operations

- Ballincurry Wind Farm Ltd.
 - Grid Connected in May 30th 2019.
 - 2 turbines fully commissioned by 21st June and exporting!
 - Project has 15yr EPK with Enercon.
 - Asset Management Agreement (RCL)
- Ballincurry Energy Supply Ltd.
 - Registered as a Direct Clearing Participant with ECC.
 - Supply Co. went live in EPEX SPOT on 27th Feb 2019 and was trading (assetlessly) prior to generation.
 - Supplier Lite Services Agreement (RCL)

Monthly Wind Farm Key Performance Values

Turbine Specific Key Performance Values

Monthly which and key renormance values		arbite specific key renormance values		
PARAMETER	VALUE	PARAMETER	T1	Т2
Farm Availability	99.4%	Availability	99.6%	99.3%
Capacity Factor	37.2%	Capacity Factor	39.0%	35.3%
Power Average	872 kW	Power Average kW	915.0	829.1
Mean Windspeed	7.2 m/s	Mean Windspeed m/s	7.4	7.0
Max (10min) Windspeed	24.4 m/s	Max (10min) Windspeed m/s	24.4	21.1
Wind Available Generation.	1264.6 MWh	Energy Production MWh	660.0	597.9
Energy Generation (ex-Turbine)	1255.8 MWh	Wind Avail. Prod. MWh	666.4	602.1
Wind Loss	0.5%	Tech Avail. Prod. MWh	662.8	601.9
Energy Metered (ex-Substation)	1246.9 MWh	Wind Loss	0.4%	0.7%
On-Site Electrical Losses	0.7%			
ESB Meter Value (ex-MRSO)	1247.1 MWh	Metered Energy values for Month		
ESB Meter Losses	-0.01%	—		
SEMO Metered Quantity	1257.4 MWh	1265		

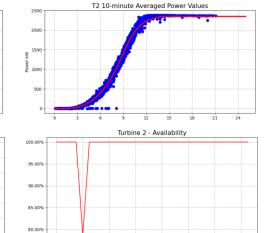


01-Sep 05-Sep 09-Sep 13-Sep 17-Sep 21-Sep 25-Sep 29-Sep

DLAF Uplift

90.00%

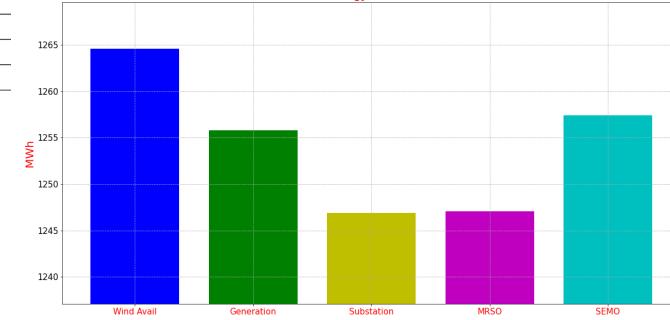
88.00% -



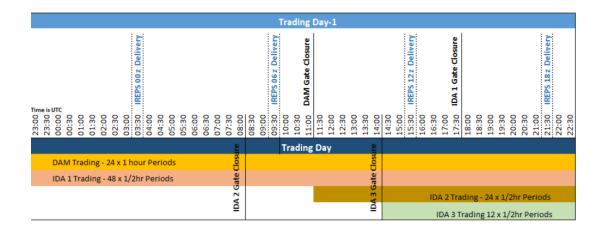
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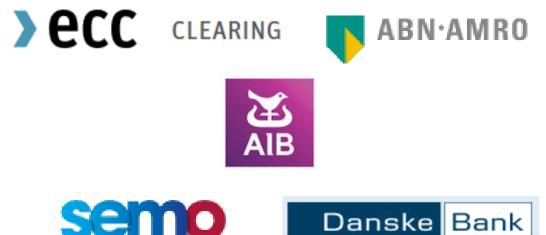
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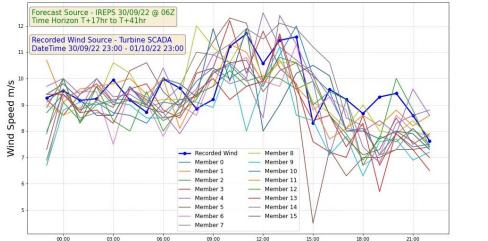
Trading in I-SEM











Time

