

FOUNDATION

Interreg Europe

FOUNDATION will provide a framework and roadmap for regions facing industrial closures, job losses and uncertainty, to develop economic resilience through collaboration.

www.interregeurope.eu/foundation

COVID-19 SPECIAL NEWSLETTER 18 - AUGUST 2021

About the FOUNDATION Project

FOUNDATION is an Interreg Europe funded SME Competitiveness project that brings together nine partners in a consortium led by Cork Institute of Technology. The project is focused on supporting regions pre and post shocks and closures of anchor tenants in their industrial ecosystems. The impacts of a closure of course go beyond direct employees and ripple, wave like throughout the regional services sector and economy. Management of such anticipated structural change requires proactive renewal of business approaches and policy supports.

In the wake of COVID-19 the FOUNDATION partnership wishes to share information, training opportunities and good practices with external stakeholders to support them in accessing information to plan for the future. Whilst our medical professionals fight this pandemic on the front line, collaborative sharing by regional stakeholders can support resilience of all regions across Europe and further afield in enabling them to adapt to what is unprecedented change.



Want to know more? [Click here](#)

Business Recovery



Ireland making economic progress

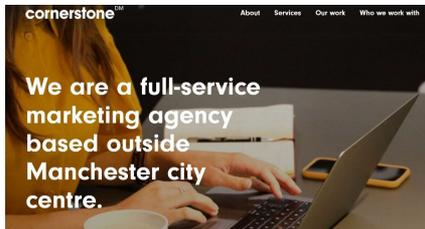
Despite the negative effects of outside shocks (Brexit and Covid-19), the Irish economy has been making progress. This was recently confirmed when the rating agency Moody's upgraded the outlook for Ireland from 'stable' to 'positive'. [Read more](#)



Upper Austria: Front-runner for federal research funds 2020

Even the Corona crisis could not slow down Upper Austria's innovative strength: this is also evident, among other things, in the collection of funding from the Austrian Research Promotion Agency FFG – 92.6 Mio. Euro in 2020. [Read more](#)

Economic Resilience & Sustainability



COVID Resilience with Cornerstone in Greater Manchester

Set up by David Wadsworth in the spare bedroom of his parent's home nearly 15 years ago, Cornerstone DM has blossomed into a highly successful full-service marketing agency. With clients ranging from international brands such as Kwell's and Savlon, to local authorities and businesses, the last few years have seen an influx of new staff and a move to state-of-the-art premises. [Read more](#)



Sustainability test in Lithuanian bank sandbox

The sandbox of the Bank of Lithuania will be used by a Polish SME to develop a template for sustainability reports. It will allow to monitor how financial market participants manage sustainability-related risks and to perform climate change-related data analysis. [Read more](#)



Economic Diversification in Szombathely

The Covid-19 pandemic showed the vulnerability of the one-leg structure in Szombathely. The entire ecosystem was involved into the diversification process which resulted the Szombathely2030 Program. It was entered into force in June 2021. [Read more](#)

OULU | BusinessOulu

Oulu's ecosystem as a source of inspiration

International meetings are continuing again in Oulu as the Coronavirus situation and restrictions ease, bringing visitors who are interested in Oulu region's model for regional development of sparsely populated areas. [Read more](#)

Economic Support after Covid



Vouchers for digitalization

The objective of measure 6.2: Support for SMEs in the area of digitization - Vouchers for digitization, implemented under the Smart Growth Operational Program 2014-2020, is to provide financial support to SMEs for the implementation of activities aimed at increasing the use of digital technologies. [Read more](#)



INFO Murcia has maintained 114,769 jobs

The aid from the Feder programme managed by the INFO Murcia has made it possible to maintain 114,769 jobs. [Read more](#)

Want to know more news? [Click here](#)

FOUNDATION
Interreg Europe



European Union
European Regional
Development Fund



Project Partners



