

# *Regional Policy Actions for Circular Economy*



## **Region of Crete, Greece web meeting 14/1/2021 *Topic: Funding Synergies***

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## TYPICAL FUNDING METHODS ACROSS EU

- **European Regional Development Fund**
- **Cohesions Fund**
- **Investment Funds**
- **Bank Loans**
- **Private Capital**

## GENERAL MARKET RULES



- **General Market rule of *Offer & Demand***
- **Profit – Money Making**
- **Money Deposits**
- **Safe Investment Environment**
  - EU a safe investment market
  - Risk Assessment Plan?
- **Investment Policies\***
  - Subsidy planning
  - Taxing policies
- **Support\***
  - Exploring potential value chains
  - Bringing Investors together
  - Changing consumer mentality

*\*REPLACE area of interest & action*

# SCREEN & REPLACE FUNDING PLAN HISTORY

On 31<sup>st</sup> of October 2018, on SCREEN Deliverable D3.4, an initial portfolio for *funding synergies*, released a 5 step approach:

- *Which funding instrument is closer to each regional Authority?*
- *Selecting among identified tools, the “best practices”*
- *Success stories*
- *Associating Funding Instruments with Action Plans for CE*
- *Identification of existing gaps*

## FUNDING INSTRUMENT

Preliminary screening of the existing funding instruments



- **Investment instrument name**
- **Scope of the Instrument**
  - European; National; Regional etc.
- **Destination Area**
  - Recycling, energy saving, water mgmt.
- **Type of Financing**
  - Loan; Subsidy with co-financing etc.
- **Rate of Financing (f.e. %)**
- **Eligible costs**
  - Personnel, equipment, travel, external
- **Source of funding**
  - ERDF, ESIF etc
- **Supported TRL Level (scale 1-9)**
- **Mechanism for the funding mix-building**

# MATCHING LOCAL EMERGING IDEAS WITH SELECTED INSTRUMENTS



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## Matching method based on the following matching criteria

- Comparing Target TRL with supported TRL of the funding instrument
- Type of investment required vs eligible cost of the instrument
- Type of proposer vs type of beneficiary of the instrument
- Objective of the initiative vs scope of the instrument

## THE NEXT DAY

Challenges – Future Planning of  
REPLACE



- **Guidelines for regional Funding Policy**
  - Provide best funding instrument for each Country
- **Exploring Value Chain Potential**
  - Evaluate CE resources – Mapping tool
  - Estimate resources potential depending on political economy community development
  - Create CE resources EU database
- **Cultivating CE consuming mentality**
  - Is it possible to expand CE market?
- **Bring Investors close to potential Market**
  - s CE Market already familiar to potential investors?
  - Are they familiar with this Market Payback - Risk – Potential?

## SUPPORT

REPLACE as central policy designer of Circular Economy, may provide valuable support on all involved parties:

- **CONSUMERS**
  - Promote economical benefits of CE products consuming
- **REGIONAL AUTHORITIES**
  - Provide ideas – solutions – best practices for investing tools
  - Circular Economy vs Climate Change economical cost
- **PRIVATE INVESTORS**
  - Risk analysis on project planning
  - Brings investors closer to potential Market
  - Promote alternative Markets
  - “Best practices” support when necessary



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**THANK YOU FOR YOUR KIND  
ATTENTION**

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