



REPLACE
Interreg Europe



European Union
European Regional
Development Fund

Financial Management Guidelines – 20 - May Webinar

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Interreg Europe Programme

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Summary

- 1. General Project Budget Overview**
- 2. Time-frame for Reporting**
- 3. Spending Plan Overview**
- 4. First and Second Semester Reporting**
- 5. Tips ;)**
- 6. Bilateral skype call - Financial**

General Overview



	Partner name	Partner state	Total budget
1-LP	Lazio Region	 IT	338,320.00
2-PP	Nexa - regional agency for investment development and innovation	 FR	217,300.00
3-PP	Lodzkie Region	 PL	112,450.00
4-PP	Crete Region	 EL	89,950.00
5-PP	Province of Fryslân	 NL	250,200.00
6-AP	Veltha ivzw	 BE	210,150.00
7-PP	Hamburg Institute of International Economics	 DE	228,700.00
8-PP	North-East Regional Development Agency	 RO	137,750.00
9-PP	Centro Region commission for coordination and development	 PT	109,750.00
	Total		1,694,570.00

- ❖ the entire budget must be used within phase 1
- ❖ 136,000 euros of the LP budget will be used and distributed between in phase 2

Reporting procedures – timeframe for reporting

	Reporting period		Deadline for submission
Phase 1 (e.g. 30 months)	six-monthly	1 August 2019 31 January 2022	1 May 1 November
Phase 2 (12 months)	annual	1 February 2022 31 January 2023	1 May



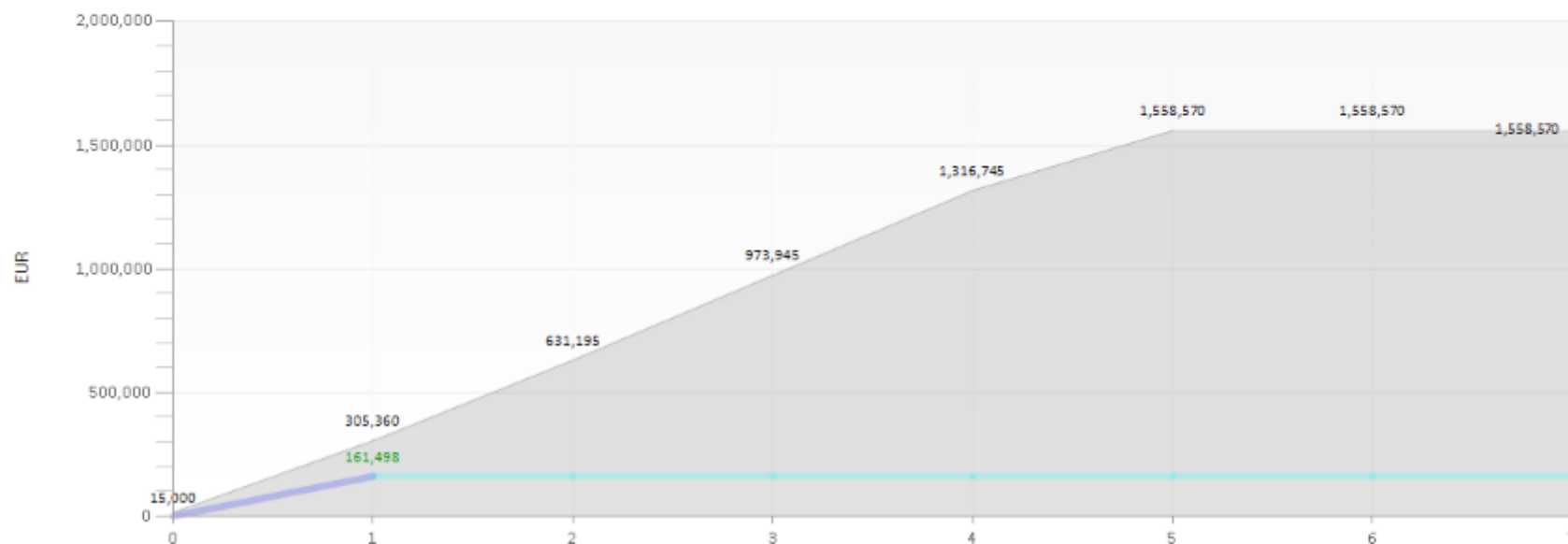
1 semester 1/08/2019 – 31/01/2020 – 1 may

2 semester 1/02/2020 – 31/07/2020 – 1 november

Spending Plan Overview

3.2.5 Spending plan

	Preparation	Semester 1	Semester 2	Semester 3	Semester 4	Semester 5	Semester 6	Semester 7
Amount forecasted	15,000.00	290,360.00	325,835.00	342,750.00	342,800.00	241,825.00	0.00	0.00
Amount reported		161,497.95						



We spent 52,9% of our first semester budget

First Semester Reporting

Partner	Budget I Semester AF	Certificate	%
Lazio Region	██████████	██████████	99,8
NEXA	██████████	██████████	94,9
Lodzkie Region	---	---	---
Crete Region	██████████	██████████	9,8
Province of Fryslân	██████████	██████████	33,5
Veltha ivzw	██████████	██████████	16,3
HHWI	██████████	██████████	58,9
NERDA	██████████	██████████	77,1
Centro Region	██████████	██████████	121

Second Semester Reporting

Partner	Budget II Semester AF
Lazio Region	59 300
NEXA	44 900
Lodzkie Region	21 400
Crete Region	28 035
Province of Fryslân	40 200
Veltha ivzw	40 700
HHWI	44 900
NERDA	26 800
Centro Region	19 600

2 semester 1/02/2020 – 31/07/2020 – Reporting 1 november

Some Tips for the 2° semester



- ✓ Recover the expenditure of first semester;
- ✓ Plan your reporting procedure;
- ✓ Watch Out your Staff Cost;
- ✓ Plan your Public Procurement;
- ✓ For any doubt or problem just ask (your NCP, FIC or LP)



All the expenses planned in the budget of the first phase, if they are not reported they will be lost !!

Bi-Lateral Financial Meeting



Given the particularity of each financial situation, I think it will be useful to have bilateral financial meetings



In the coming weeks, I will send each financial manager an email to organize a meeting and take stock of the situation in anticipation of the reporting of the second semester



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Thank you!

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Questions welcome

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