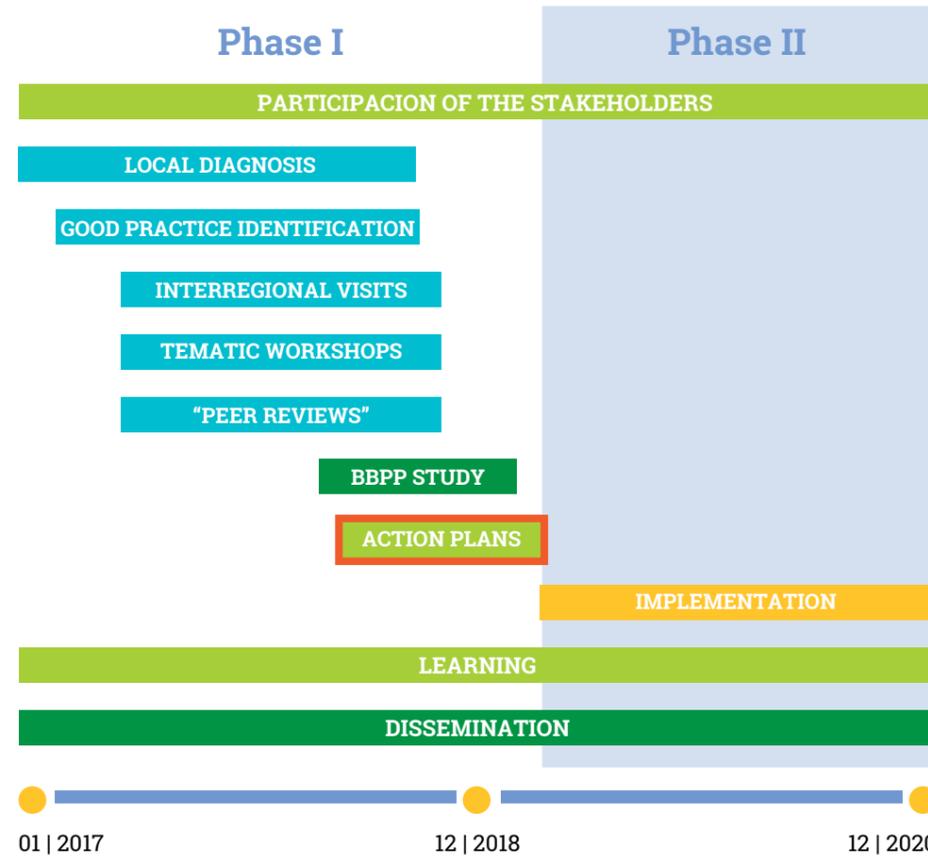


Innova Foster's Phases:

The project started in January 2017 and will end in December 2020. It is divided in two phases. In Phase I the partners have focused on the interregional learning process and the creation of the local action plans based on exchanges of knowledge and indicated good practices. The aim of Phase II is to monitor these plans' deliverables.



Do you want to know more about Innova Foster?
Please visit:

- interregeurope.eu/innovafoster
- [/InnovaFoster](https://www.facebook.com/InnovaFoster)
- [/company/InnovaFoster](https://www.linkedin.com/company/InnovaFoster)



Innova Foster

Interreg Europe



A snapshot of the startup ecosystem in MALTA

Good practices and summary of Innova Foster Phase I



About Innova Foster:

The Innova Foster project, co-funded by Interreg Europe, emanates from the European Union's need to improve startups and innovation ecosystems in European countries. Hence, seven European regions joined in this project to:

Leverage startups' growth through their engagement in the innovation processes at local or regional level and improve their role as regional and industry innovation providers.

Through interregional visits; exchanges of good practices, ideas and solutions; along with the engagement of local stakeholders, Innova Foster aims at supporting the growth of startup ecosystems in all seven regions, to enable startups to grow, ramp-up and go global.

We encourage you to learn more about our project's progress and good practices from the various partners' regions.

Partners of Innova Foster



SPAIN - Incyde Foundation

INCYDE (Chamber of Commerce Institute for Creation and Enterprise Development) is a Spanish Foundation, located in Madrid, created in 1999 at the initiative of the Chamber of Commerce. The organization promotes entrepreneurial mindset, and encourages the creation and growth of new businesses.



IRELAND - Cork City Council

The City Council of Cork plays a key role in supporting economic development and enterprises in Ireland. It is also a cofounder of the Cork Innovates Partnership, which aims at supporting and fueling the Entrepreneurial Reputation of the Region.



GREAT BRITAIN - Oldham Metropolitan Borough Council

Oldham is committed to achieving a balanced local economy, supporting businesses and increasing investment to develop strong position in Greater Manchester.



SLOVENIA - Scientific Research Centre Bistra Ptuj

SRC Bistra Ptuj is a regional development agency and a research center promoting entrepreneurship and innovations. Main tasks of the Centre is planning and managing of developmental activities in municipalities of the Spodnje Podravje region.



POLAND - Torun Regional Development Agency

TRDA provides a wide range of SME support and advisory services linked to building a new regional startup community and ecosystem in the region. Agency also promotes new technological initiatives and encourage young entrepreneurs to create new businesses.



MALTA - Malta Enterprise

Malta Enterprise is the country's economic development agency, responsible for the promotion of foreign direct investment as well as facilitating the growth of existing operations. It acts as an adviser to government on economic policy due to its close and constant interaction with the main economic players in the country.



ESTONIA - Tartu City Government

The City of Tartu is a local municipality for promoting innovation, competitive entrepreneurship and knowledge-based production and services.

Our best practices

Take a look at some of our local good practices for our startup communities:



SPAIN | Incyde Foundation

Aerospace Incubator of technological transfer

<https://camaradesevilla.com/.../vivero-aeronautico-incubadora-transferencia-tecnologia-aeronautica/>



IRELAND | Cork City Council

Innovation Vouchers Programme

www.innovationvouchers.ie



GREAT BRITAIN | Oldham Metropolitan Borough Council

GC Mentoring Programme

<https://www.businessgrowthhub.com/services/leadership-mentoring>



SLOVENIA | Scientific Research Centre Bistra Ptuj

Tkalka / Weawer

<http://www.novimaribor.com/tkalka/>



POLAND | Torun Regional Development Agency

Startup Weekend Torun

<http://communities.techstars.com/poland/torun/startup-weekend/events>



MALTA | Malta Enterprise

Setting up a Life Sciences Centre

<https://www.maltalifesciencespark.com/>



ESTONIA | Tartu City Government

sTARTUp Day business festival

<https://startupday.ee>



A snapshot of Malta's Startup Ecosystem

Malta's startup and innovation ecosystem is small, yet vibrant and offers great potential.

Currently, SMEs contribute to 81% of the gross value added and employment of the Maltese economy. 97% of all enterprises employ less than 10 persons and there are just over 100 firms employing more than 250 staff. Since 2010 the number of firms has grown by 30% and micro enterprises accounted for 98% of this growth.

It is estimated that Malta has currently 50 to 100 startups (with at least \$10,000 in funding and 1 FTE). Malta is focusing on generating more quality startups and scale-ups, in order to boost the local ecosystem which is, as it is quite new, in initial development stages.

Key elements in the Maltese startup ecosystem have been created relatively recently, however various startup initiatives are being developed on an ongoing basis. Malta can be described as a dynamic hub that can attract early-stage startups who want to work in a location that combines good weather, low operating costs and increasing government support.

Startup community groups are quite new in the scene, however are growing and getting more attention in the local media. Role models in Maltese startup culture are made more and more visible though recognized 'ambassadors' and various startup events are now happening in the country.

Finally, support services, like loans for startups, technology transfer and business training are developing and many local key stakeholders offer their services in this respect.