



European Union  
European Regional  
Development Fund

# Project Financial Management

## **Coordination**

Sviluppumbria SpA

SHARE Meeting

# Spending level 3<sup>rd</sup> Semester

Current expenditures update at 30<sup>th</sup> June 2018

	BUDGET PLANNED FOR 3 <sup>o</sup> SEMESTER	ACCOUNTED AND CERTIFIED ON 3 <sup>o</sup> Progress Report						
		Staff costs	Office and adminstration	Travel and accommodation	External expertise and services	Equipment	Total Budget	% of expenditures per partner
Sviluppumbria spa	59.978,07	38.337,38	5.750,61	4.455,22	10.502,96	0,00	59.046,17	<b>98,45%</b>
Extremadura Regional Government	38.312,00		0,00			0,00	0,00	<b>0,00%</b>
North-East Regional Development Agency	42.637,73	25.926,10	3.888,92	2.059,88	13.154,79	0,00	45.029,69	<b>105,61%</b>
UNIVERSITY OF GREENWICH	50.607,60	38.717,47	5.807,62	2.393,93	875,72	0,00	47.794,74	<b>94,44%</b>
County Administrative Board of Östergötland	58.380,00	22.989,79	3.448,47	3.901,45	1.553,09	0,00	31.892,80	<b>54,63%</b>
Pannon European Grouping of Territorial Cooperation Ltd.	26.705,33	5.430,88	814,63	3.392,55	16.329,90	0,00	25.967,96	<b>97,24%</b>
City of Šibenik	25.250,45	14.144,79	2.121,72	4.009,59	9.979,12	0,00	30.255,22	<b>119,82%</b>
	<b>301.871,17</b>	145.546,41	21.831,96	20.212,62	52.395,58	0,00	<b>239.986,57</b>	<b>79,50%</b>

# Project spending level

	Consolidated Budget (approved in AF)		Expenditures accounted						TOTAL SPENT after the 3rd Progress Report	% OF TOTAL CUMULAT IVE EXPENDIT URES after the 3rd PR	DIFFERENCES	
			1st		2nd		3rd				Remaining Budget to be spent in PHASE 1 (period July- December 2018)	
			Spent	% of expendit ures on sem.	Spent	% of expendit ures on sem.	Spent	% of expendit ures on sem.			TOTAL	%
	PHASE 1	PHASE 2										
PP1 - IT	258.929	61.068	66.718,74	88,41%	56.173,72	98,70%	59.046,17	98,45%	181.938,62	70,27%	76.990,64	29,73%
PP2 - ES	150.601	31.087	0,00	0,00%	70.909,19	162,67%	53.491,93	139,62%	124.401,12	82,60%	26.199,38	17,40%
PP3 - RO	145.978	23.132	24.310,10	68,65%	46.066,23	134,00%	45.029,69	105,61%	115.406,01	79,06%	30.571,59	20,94%
PP4 - UK	162.392	58.038	19.105,50	70,62%	30.842,69	82,67%	47.794,74	94,44%	97.742,93	60,19%	64.649,37	39,81%
PP5 - SE	235.391	44.538	14.895,00	24,63%	60.347,74	104,67%	31.892,80	54,63%	107.135,54	45,51%	128.255,71	54,49%
PP6 - HU	104.809	16.833	14.340,47	66,19%	19.333,88	67,55%	25.967,96	97,24%	59.642,31	56,91%	45.166,56	43,09%
PP7 - HR	100.910	15.377	14.552,70	75,13%	31.253,90	133,22%	30.255,22	119,82%	76.061,82	75,38%	24.848,38	24,62%
TOTAL	1.159.010	250.073	153.922,51	56,62%	314.927,34	111,71%	293.478,50	97,22%	762.328,34	65,77%	396.681,64	34,23%
TOTAL	1.409.083											



Amount not certified

# Monitoring of expenditures

	Remaining Budget to be spent in 4th Sem.	Expenditures Accounted for IV° Semester (July - September 2018)					Total Budget	Remaining Budget to be spent in 4th Sem. (period October-December 2018)
		Staff costs	Office and administration	Travel and accommodation	External expertise and services			
PP1 - IT	76.990,64	18.892,68	2.833,90	2.471,55	3.897,82	28.095,95	48.894,69	
PP2 - ES	26.199,38		0,00			0,00	26.199,38	
PP3 - RO	30.571,59	3.704,42	555,66		8.714,66	12.974,74	17.596,85	
PP4 - UK	64.649,37	17.891,00	2.683,65	3.011,00	2.632,00	26.217,65	38.431,72	
PP5 - SE	128.255,71	19.937,50	2.990,63	122,04		23.050,17	105.205,55	
PP6 - HU	45.166,56	5.265,59	789,84			6.055,43	39.111,13	
PP7 - HR	24.848,38	7.630,46	1.144,57	943,51		9.718,54	15.129,85	
<b>TOTAL</b>	<b>396.681,64</b>	<b>73.321,65</b>	<b>10.998,25</b>	<b>6.548,10</b>	<b>15.244,48</b>	<b>106.112,48</b>	<b>290.569,17</b>	

# MID-TERM REVIEW

## Financial points

- Any underspending related to phase 1 that cannot be realistically caught up with will be returned to the programme;
- Late payments, i.e. payments for activities that took place in phase 1 but could not be paid by 31/12/2018, can be accounted in the 5<sup>th</sup> Reporting Period;
- You must provide a complete overview of the late payments for expenditures in semester 4, but paid out in semester 5. (Lead Partner must submit this to the JS by **early December**)
- No transfer of budget among project partners permitted.

**Each partner have to provide in advance the exact list of expenditures expected for the 4° Semester;**