



GOOD PRACTICES - CASE IDENTIFICATION /1<sup>ST</sup> LEVEL ANALYSIS

GOOD PRACTICE NO. 8

1. Good Practice title:

Regional cooperatives development fund – ESF operational programme Region Sardinia 2014-2020

2. Territory of implementation/application (country/region/...)]

Region Sardinia , Italy

3. Timeframe:

year of introduction:

year of termination:

*(leave 0000 if ongoing)*

4. Brief description of the promoting organization:

Autonomous Region of Sardinia – Labour department

SFIRS SpA, (Società Finanziaria Regione Sardegna SpA), the regionally owned financial institution with over 45 years of experience in supporting local enterprises. The main objective of SFIRS SpA is to contribute to the realisation of strategic regional plans and policy orientations in order to boost social and economic development in the island. The company is managed by a Board of Directors appointed by the Sardinia Region, pursuant to Article 2449 of the Civil Code.

5. Main objective of the initiative:

The fund foresees risk capital investments, allowing the cooperatives to implement their investments plan by increasing their capitalization levels. Main aim is to increase the capitalization level of cooperatives and to implement investment programme.



**6. Brief explanation of the initiative:**

The fund supports two types of actions:

- Participative loans to cooperatives, of new creation or to be constituted:
- Participative loans to support interventions of “workers buy-out”

Activities sectors eligible for contributions are: tourism; librarian activities, archives, management of archaeological areas, museums and other cultural activities; environmental protection; renewable energy; welfare; manufacturing; ICT

**7. Target group and measures to involve the target group:**

Cooperatives

**8. Innovativeness:**

**9. Outcomes:**

Ongoing