



GOOD PRACTICES - CASE IDENTIFICATION /1<sup>ST</sup> LEVEL ANALYSIS

GOOD PRACTICE NO. 1

1. Good Practice title:

Regional fund for the re-industrialization of industrial areas (FRAI)  
Fondo Regionale per la Reindustrializzazione nelle Aree Industriali (FRAI)

2. Territory of implementation/application (country/region/...)]

Region of Sardinia – Italy

3. Timeframe:

year of introduction:  year of termination:  (leave 0000 if ongoing)

4. Brief description of the promoting organization:

SFIRS SpA, (Società Finanziaria Regione Sardegna SpA), the regionally owned financial institution with over 45 years of experience in supporting local enterprises. The main objective of SFIRS SpA is to contribute to the realisation of strategic regional plans and policy orientations in order to boost social and economic development in the island. The company is managed by a Board of Directors appointed by the Sardinia Region, pursuant to Article 2449 of the Civil Code.

5. Main objective of the initiative:

FRAI main objective was to support re-industrialization processes and competitiveness development in industrial areas, in area defined in “crisis” and in disadvantaged territories, following the intervention priorities defined by the Region for manufacturing, agro food and tourism sectors.

6. Brief explanation of the initiative:

FRAI was a regional fund co-founded within the ERDF Region Sardinia Operational programme 2007-2013. FRAI aimed at fostering the realization of Business Development Plans, through interventions of re-industrialization or competitive development of businesses to be implemented through the



transfer of buildings or entire industrial complex. Such operations had the aim of guaranteeing a fast starting business for new enterprises or lease back operations on property buildings, in order to support competitive development processes of existing enterprises.

Operations financed with FRAI were realized through:

- Financial leasing for the acquisition and land leasing agreement of non used industrial buildings for their employment in productive activities and re-activation of existing productive units
- Mortgage for the concessions of loans finalized to the acquisition of non used industrial buildings for their employment in productive activities
- Lease back for enterprises that have realized or were about to realize business development programmes with focus on research and innovation, internationalization, valorisation of local sources

#### **7. Target group and measures to involve the target group:**

Beneficiaries of FRAI were enterprises that intended to realized a business development plan for improving re-industrialization processes

#### **8. Innovativeness:**

#### **9. Outcomes:**

The fund has been successful in terms of demands presented: in November 2010 the launch of the new tender for new demands was suspended due to high number of received requested that were greatly superior than the initial budget allocated for 2010.

The fund allocation was 50 million euro, since the start of the fund (2010) until 2014, 22 requests were presented.