



GOOD PRACTICES - CASE IDENTIFICATION /1ST LEVEL ANALYSIS

1. Good Practice title:

The micro credit.

2. Territory of implementation/application (country/region/...)]

The geographical reach is Spain, summing up a population of more than 46.524.000 million inhabitants and between those more than 27.121.000 are people in the range of work age work.

3. Timeframe:

year of introduction: year of termination: (leave 0000 if ongoing)

4. Brief description of the promoting organization:

The Oportunitas Foundation generates genres social opportunities granting micro credits to people who cannot use traditional banks. Besides, they form and accompanied them in their professional development process.

More info: <http://www.oportunitasimf.org/microcredito/>

5. Main objective of the initiative:

The principal goals to be accomplished :

- Offer microcredit services (credits under 25.000 €) to entrepreneurs
- Help people with no traditional banks helps.



6. Brief explanation of the initiative:

Provision of micro credits to entrepreneurs.

Characteristics of the facility:

- Maximum 25000€
- 48 months term (Maximum)
- Interest rate between 6% and 12%
- No guarantees/ no collaterals.
- Grace period of 100%

7. Target group and measures to involve the target group:

Entrepreneurs who have not the opportunities of traditional banks.

8. Innovativeness:

9. Outcomes: