



GOOD PRACTICES - CASE IDENTIFICATION /1<sup>ST</sup> LEVEL ANALYSIS

**1. Good Practice title:**

Set up a company: micro credits

**2. Territory of implementation/application (country/region/...)]**

The geographical reach is Malaga province, summing up a population of more than 1.163.000 inhabitants.

**3. Timeframe:**

year of introduction:  year of termination:  (leave 0000 if ongoing)

**4. Brief description of the promoting organization:**

The provincial delegation of Malaga is an institution that administrates the municipalities of the province. Besides it has a public function.

More info: [http://www.malaga.es/socialasistencial/670/com1\\_md2\\_cd-185/emprendizaje-microcreditos](http://www.malaga.es/socialasistencial/670/com1_md2_cd-185/emprendizaje-microcreditos)

**5. Main objective of the initiative:**

The principal goals to be accomplished :

- Offer microcredit services (credits under 18.000 €) to entrepreneurs
- Help in order to increase the employment of disadvantaged social groups
- Achieve the employment and equality
- Advice to entrepreneurs



**6. Brief explanation of the initiative:**

Provision of micro credits to entrepreneurs from Malaga.

Characteristics of the facility:

- Maximum 18000€
- 7 years term (Maximum) , including optional 6 months grace period.
- Interest rate maximum of annual Euribor + 1.75% (with a minimum of 3.5% and maximum 7%).
- No guarantees/ no collaterals.
- Needs a viability economic and social report

**7. Target group and measures to involve the target group:**

Entrepreneurs from Malaga province. Develop employment of disadvantaged social groups.

**8. Innovativeness:**

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**9. Outcomes:**

Data and figures:

Total fund: 1.000.000€