



GOOD PRACTICES - CASE IDENTIFICATION /1<sup>ST</sup> LEVEL ANALYSIS

**1. Good Practice title:**

Micro credits facility of provincial delegation of Jaen

**2. Territory of implementation/application (country/region/...)]**

The geographical reach is Jaen province, summing up a population of more than 659.000 inhabitants.

**3. Timeframe:**

year of introduction:  year of termination:  (leave 0000 if ongoing)

**4. Brief description of the promoting organization:**

The provincial delegation of Jaen provides assistance and economic and technical cooperation to municipals with low economy, cooperates and coordinates the municipal services and provides public services.

More info: <https://www.dipujaen.es/conoce-diputacion/areas-organismos-empresas/areaJ/microcreditos/>

**5. Main objective of the initiative:**

The principal goals to be accomplished :

- Offer microcredit services (credits under 20.000 €) to entrepreneurs
- Help self-employment projects promoted by people with difficulties in the access of financial credit system



**6. Brief explanation of the initiative:**

Provision of micro credits to entrepreneurs.

Characteristics of the facility:

- Maximum 20000€
- 72 months including 6 of optional grace period
- Interest rate: 4.5%
- No guarantees/ no collaterals.

**7. Target group and measures to involve the target group:**

Entrepreneurs and small companies in Jaen province.

**8. Innovativeness:**

Start, consolidation and expansion of microenterprises and initiatives in economic and business on their own.

**9. Outcomes:**