



GOOD PRACTICES - CASE IDENTIFICATION /1ST LEVEL ANALYSIS

1. Good Practice title:

Micro credits facility of provincial delegation of Jaen

2. Territory of implementation/application (country/region/...)]

The geographical reach is Jaen province, summing up a population of more than 659.000 inhabitants.

3. Timeframe:

year of introduction: year of termination: (leave 0000 if ongoing)

4. Brief description of the promoting organization:

The provincial delegation of Jaen provides assistance and economic and technical cooperation to municipals with low economy, cooperates and coordinates the municipal services and provides public services.

More info: <https://www.dipujaen.es/conoce-diputacion/areas-organismos-empresas/areaJ/microcreditos/>

5. Main objective of the initiative:

The principal goals to be accomplished :

- Offer microcredit services (credits under 25.000 €) to entrepreneurs, with a maximum of 95% of the capital
- Help people with a self employment
- Help self-employed whose annual profit is lower than 60.000€
- Companies with less than 10 employees and an invoicing lower than 2.000.000€



6. Brief explanation of the initiative:

Provision of micro credits to entrepreneurs.

Characteristics of the facility:

- Maximum 25000€
- 72 months including 6 of grace period
- Interest rate until 31/12/2016: 6.5%
- Interest rate from 31/12/2016 according to the agreement
- No guarantees/ no collaterals.

7. Target group and measures to involve the target group:

Entrepreneurs of Jaen province.

8. Innovativeness:

Start, consolidation and expansion of microenterprises and initiatives in economic and business on their own.

9. Outcomes: