



GOOD PRACTICES - CASE IDENTIFICATION /1<sup>ST</sup> LEVEL ANALYSIS

**1. Good Practice title:**

Micro credits for women entrepreneurs

**2. Territory of implementation/application (country/region/...)]**

The geographical reach is Spain, summing up a population of more than 23.695.000 women inhabitants.

**3. Timeframe:**

year of introduction:  year of termination:  (leave 0000 if ongoing)

**4. Brief description of the promoting organization:**

PAEM is a program to support business women created by the chamber of commerce. Is a national promoting network and it stands by women with their projects.

More info: <http://empresarias.camara.es/financiacion/microcreditos/>

**5. Main objective of the initiative:**

The principal goals to be accomplished :

- Offer microcredit services women (credits under 25.000 €) to women entrepreneurs
- Help women to set up a business or help them if they had set it up in the last 5 years



**6. Brief explanation of the initiative:**

Provision of micro credits to entrepreneurs from Asturias.

Characteristics of the facility:

- Maximum 25000€
- 6 years term (Maximum) , including optional 6 months grace period.
- Interest rate maximum 6.25%
- Initial commission 0%
- No guarantees

**7. Target group and measures to involve the target group:**

Women entrepreneurs who want to set up a business or they had set it up in the last 5 years.

**8. Innovativeness:**

**9. Outcomes:**