



# ATM for SMEs

Interreg Europe

## GOOD PRACTICE - Micro credits

Micro credits facility of provincial  
delegation of **MALAGA-SPAIN**



European Union  
European Regional  
Development Fund

# Diputación de MALAGA

- Public entity for the Development of the Province of Málaga.
- Public Provincial Government of Málaga.
- Promote social and economic development in the Province of Málaga.
- [http://www.malaga.es/socialasistencial/670/com1\\_md2\\_cd-185/emprendizaje-microcreditos](http://www.malaga.es/socialasistencial/670/com1_md2_cd-185/emprendizaje-microcreditos)

# Objective

- Offer microcredit services .
  - Entrepreneurs
  - Self-employees starting
- Help medium-low sized investments.
- Help in order to increase the employment of disadvantaged social groups.
- Develop financing in Málaga province.
- Unemployment people and rural development.

# Characteristics

- Maximum 18000€. (Maximum of 95% of the capital)
- 7 years term (Maximum) , including optional 6 months grace period.
- Euribor+ 1.75% interest rate (minimum of 3.5% and maximum 7%). No fees.
- No guarantees/ no collaterals.
- Needs a viability economic and social report

# Characteristics

- Help people with a self employment. entrepreneurs
- Develop employment of disadvantaged social groups.
- 2016 year of introduction



Javier Sardiñas

[jsardignas@ceeiburgos.es](mailto:jsardignas@ceeiburgos.es)

[www.ceeiburgos.es](http://www.ceeiburgos.es)