



**FINCH**  
Interreg Europe



European Union  
European Regional  
Development Fund

## FINCH: a brief overview

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May, 31<sup>st</sup> 2022



# FINCH PROJECT HIGHLIGHTS

**FINCH** stands for

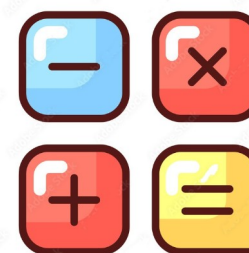
- > **Financing impact on regional development of cultural heritage valorisation**

**FINCH** aims at

- > improving conservation, restoration, valorisation and management of Cultural Heritage, through the support of **financial instruments to leverage the participation of private actors**

**FINCH** timing&budget

- > approved under IE 3rd call
- > duration: June 2018 – November 2022
- > Phase 1: “Interregional Learning” (30 months)
- > Phase 2: “Implementation” (24 months)
- > budget: 1.467,665.00 €



## FINCH numbers

- > 7 Project Partners from 6 European regions
- > 1 Advisory Partner
- > 1 Living Document
- > 14 Good Practices identified
- > 12 Good Practices approved by the IE JS
- > 6 Action Plans



## FINCH partnership & network

- ITALY** > Regione Piemonte (LP) & University of Turin (Adv)
- GERMANY** > Development Bank of Saxony-Anhalt
- POLAND** > Lodzkie Region
- ROMANIA** > Regional Development Agency of S.W. Oltenia
- FINLAND** > Regional Council of South Ostrobothnia
- GREECE** > Region of Thessaly
- > 6 Regional Stakeholders Groups
- > 5 Kindred Projects



TeamWork

## FINCH step by step approach

### > **integration**

benefit from the diversity of approaches and experiences within the partners regions, through a policy learning process based **on exchange of practices and experiences**

### > **capitalisation**

overcome the gaps in experience and expertise among the partners through **transfer of knowledge and mutual learning**

### > **improvement**

jointly face **common challenges**

### > **cohesion**

join efforts to elaborate and implement **Regional Action Plans inspired by partnership practices and experiences**



## Living Document

- > on financial instruments and regulatory frameworks for the introduction of partnership with private sector
- > developed and updated by the partnership under the supervision of FINCH Advisory Partner: University of Torino
- > **Categories of Financial instruments**
  - Loans
  - Guarantees
  - Equity
  - Quasi Equity
  - Other instruments (tax incentives, crowdfunding)
  - Public-private partnership (PPP)
  - Appendix1: Setting up and implementing Financial Instruments in ESI Funds
  - Appendix 2: Practical Instruments Guide



## Policy Briefs from Interreg Europe Policy Learning Platform

“Financing resources  
for Cultural Heritage -  
Guide for Regional  
Cultural Institutions  
in Lodzkie Region”



**Built Cultural Heritage**  
Integrating heritage buildings into  
contemporary society



A Policy Brief from the Policy Learning Platform  
Environment and resource efficiency



A Policy Brief from the Policy Learning Platform on  
Environment and resource efficiency

September 2021



“Financial instruments  
in support of a vibrant  
cultural heritage -  
The FINCH Project  
Funding Guide for  
Cultural Heritage  
Actors”

“Background paper  
from EU DG EAC  
workshop on  
complementary  
funding for  
Cultural Heritage”

Rahoitusvälineitä  
elinvoimaisen  
kulttuuriperinnön  
tueksi

FINCH-hankkeen rahoitusopas  
kulttuuriperintötoimijoille

**ETELÄ-POHJANMAAN LIITTO**  
Regional Council of South Ostrobothnia



**WORK PLAN FOR CULTURE 2019-2022**  
**WORKSHOP ON COMPLEMENTARY FUNDING FOR CULTURAL HERITAGE**  
**BACKGROUND PAPER AND SELECTED GOOD PRACTICES**  
**MARCH 2021**

A-Introduction

European cultural heritage is a rich and diverse treasure. It can take numerous forms, as it can be tangible or intangible, natural, digital (digitised or digital form). Cultural heritage is a key aspect of the identities of citizens and communities, as well as of our European identity. It is our link with the past, and our legacy to pass on to future generations. Moreover, cultural heritage plays an important part in the drive for economic growth as a catalyst for the creation of jobs and the development of cities, regions and countries.

Cultural heritage enhances social cohesion, dialogue, civic engagement and collective empowerment. It also plays a significant role in strengthening individual feelings of positivity, well-being and commitment, self-esteem. It contributes to urban, regional and national diversity across the EU. The Covid-19 crisis has resulted in a dramatic impact on the cultural heritage sector, which in turn has further highlighted the need to strengthen the sector's financial resilience. Especially during these challenging times, cultural heritage represents a key contributor to the European values and its economic growth. To this end, mobilising funds for its safeguarding and promotion is paramount.

Cultural heritage preservation and safeguard requires a collective effort. The results of the Special Eurobarometer report on 'Cultural Heritage' illustrated that almost half of respondents (46%) think national authorities should do the most to protect Europe's cultural heritage, while 40% mention the EU and 30% think it should be local and regional authorities. Just over one third think that citizens themselves should do the most (34%). The survey further confirmed the importance of cultural heritage at an individual, regional, national and European level and its perceived capacity to improve quality of life and a sense of belonging to Europe.

<sup>1</sup>Special Eurobarometer on European and cultural heritage, 2017.  
[https://ec.europa.eu/eurobarometer/eurobarometer-queries-and-cultural-heritage\\_en](https://ec.europa.eu/eurobarometer/eurobarometer-queries-and-cultural-heritage_en)  
(accessed 14 February 2021)



# FINCH

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**Stay in touch with us!**

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