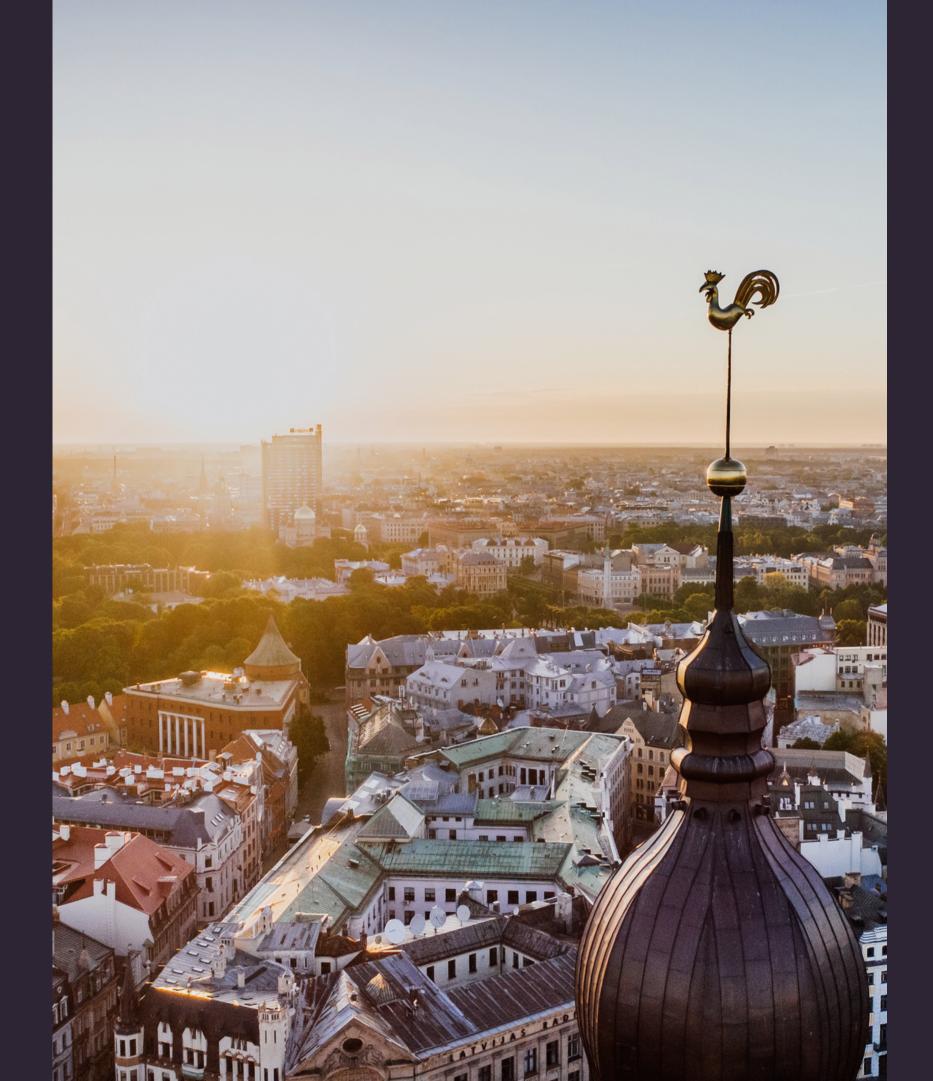


LATVIAN STARTUP ECOSYSTEM

Olga Barreto Goncalves, CEO at Startin.LV olga@startin.lv



LATVIA KEY FACTS AND FIGURES





Area: **64,588 km 2** Population: **1.87 million (2021)** Per capita GDP: **USD 18,104 (2019)** Political system: **Parliamentary democracy** Legislature: **The Saeima (Parliament)** Official language: **Latvian** Capital city: **Riga** Capital city: **Euro**



2011

Global community TechHub launches its second location worldwide in Riga, Latvia

2016

Startin.LV is established as a grassroots movement uniting the voice of Latvian startup enthusiasts

A BRIEF HISTORY OF LATVIAN STARTUP ECOSYSTEM

2020

Latvia introduces the most attractive in the world regulation on employee stock options



2012 TechChill kicks off with the first startuporiented conference in Latvia

2018

Latvian government introduces Startup Law and Startup Visa program

2021

Latvia ranked as the most startupfriendly country in Europe

THE MOST STARTUP-FRIENDLY COUNTRY IN EUROPE

2021
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Ranking	Country	Score	
1	Latvia	30	
2	Estonia	30	_
3	Lithuania	30	WINNERS
4	Israel	2.7	RS
5	Canada	27	
6	France	26	т
7	UK		HIGH RANKING
8	Portugal	24	ANKI
9	US		
10	Poland	23	R
11	Italy	22	RUNNERS-UP
12	Sweden	21	ERS-U
13	Ireland	20	JP
14	Australia	16	
15	Denmark	15	
16	Netherlands	15	
17	Switzerland	14	R

Country by country review



Employee stock options regulation



No strings attached grant programs



Startup Law benefits



Startup Visa program for non-EU founders

LATVIAN STARTUP ECOYSTEM AT A GLANCE

Number of active startups

250+

Impact



Dominating industries



Serintify



edurio

First Latvian unicorn valued at above \$1 billion

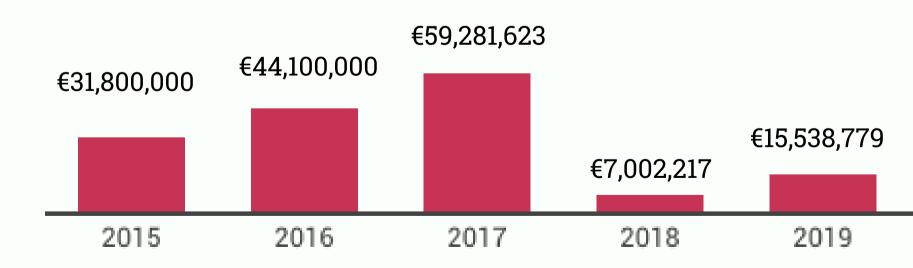
Forbes America's Best Startup Employers (2021)

Used by grammy-awarded sound engineers worldwide

Launched in all 700+ schools in Latvia and UK

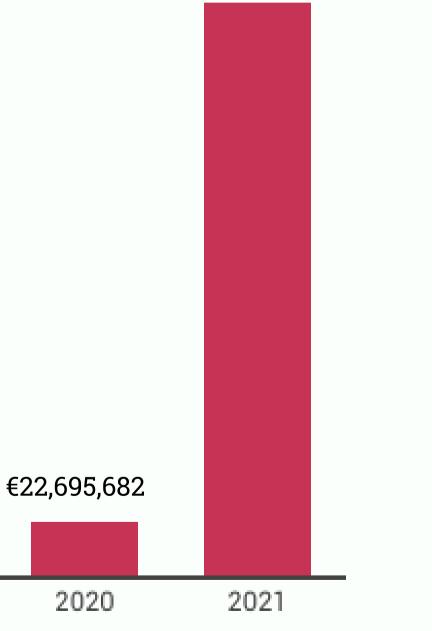








€246,510,943



ECOSYSTEM OVERVIEW





INVESTMENT OPPORTUNITIES AND FINANCIAL SUPPORT FOR STARTUPS

✓ Educational programs ✓Prototyping studios ✓Mentoring ✓ Small grants ✓Events

IDEA

hiversity incubato

tic Latvia Sta

✓Employees cofinancing ✓R&D innovation vouchers ✓Business trips cofinancing ✓Tax support mechanisms ✓Trainings & Seminars Consultations tup accelerat atvia incuba

MVP

cinance institutio Altum

✓Financial support mechanisms for startups ✓ Consultations & events ✓ Grants & Loans

Magn ✓ 50% cofinancing ✓Physical workspace ✓Educational programs ✓Consultations ✓ Small grants ✓Events

✓Intense educational programs ✓Physical workspace ✓ Mentoring & coaching ✓Pre-seed and follow-on investments

> WISE GUYS OVERKILL REACTOR buildit

STAGES



LatBan

✓Pre-seed & Seed investments ✓Training & events ✓Consultations ✓Mentoring



✓ Seed & Growth investments ✓Convertible loans ✓Consultations ✓Mentoring

SEED &

GROWTH

Pre-SEED

Latvian Startup Association Startin.lv





We support Latvian startups' growth by educating, inspiring, and mobilising the tech community to build the strong economy of tomorrow!

I. Enhance support for members

We assist startups with informative tips & shortcuts, help founders to integrate into the local ecosystem, advocate their interests in the policy-making process.



We collaborate with ecosystem representatives, governmental institutions, universities, and other policy shapers to create a united force for entrepreneurial growth.

OUR COMMITMENTS

II. Strengthen the startup ecosystem

Operational Team



Olga Barreto Goncalves Strategic Projects & Partnerships



Viktorija Martinsone Membership Success & Support



Alina Silina Marketing & Communications

Board



Agnese Veckalne Longenesis Chair of the Board at Startin.LV



Andris K. Berzins Change Ventures Board Member at Startin.LV



Reinis Tenis Jeff App Board Member at Startin.LV



Arta Abasina Nordigen Board Member at Startin.LV



Eduards Ritums Project Management

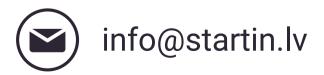


Liene Briede **Riga Technical University** Board Member at Startin.LV

Meet the Team

Thank you!





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