

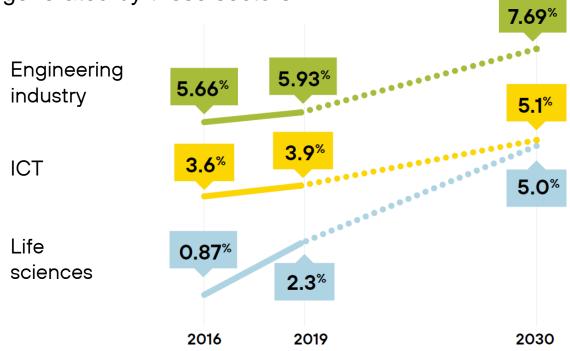
# The fight for global talent

An opportunity for Lithuania's breakthrough



## Growth in human capital is necessary to achieve our development goals

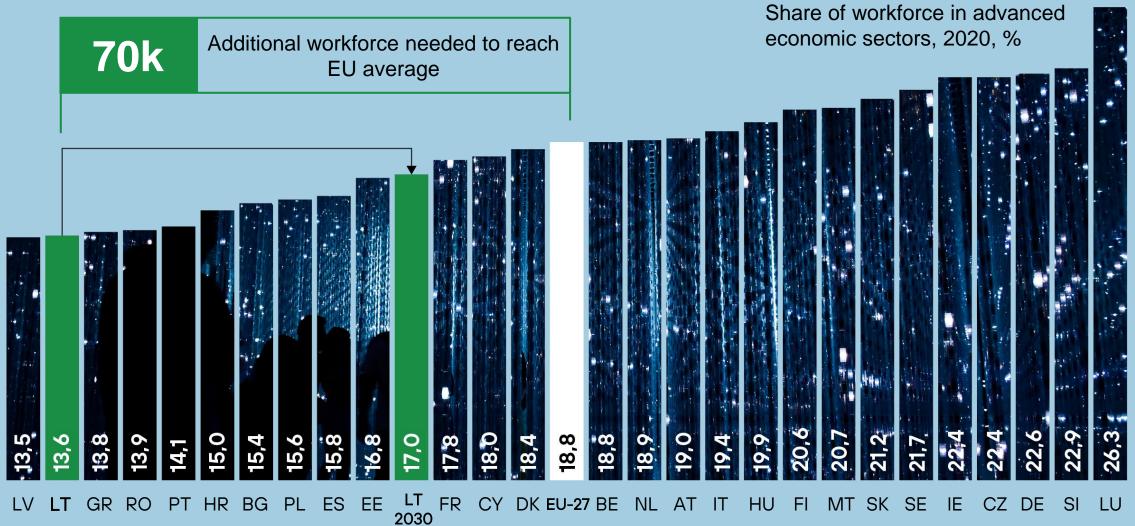
Set targets to increase the share of GDP generated by these sectors:



Source: National Progress Plan 2021-2030 | Mano Vyriausybė (Irv.lt)



### Lithuania needs to increase the number of people working in advanced economic sectors



### We face complex issues concerning our human resources



**Depopulation** 



predicted decline in population in 2030

in the age 38% group of 20-34

Source: Report on the state of Lithuanian human capital,



Disbalance in labour market

14k

lack of specialists in ICT sector at the moment



planned IT capacity 37% increase by GBS & ICT companies

Source: InfoBalt data (2021), Lithuania's Business Services & ICT Industry Employee Report 2020, Invest Lithuania (2021)



(In)capacity of the education system

~1,5k

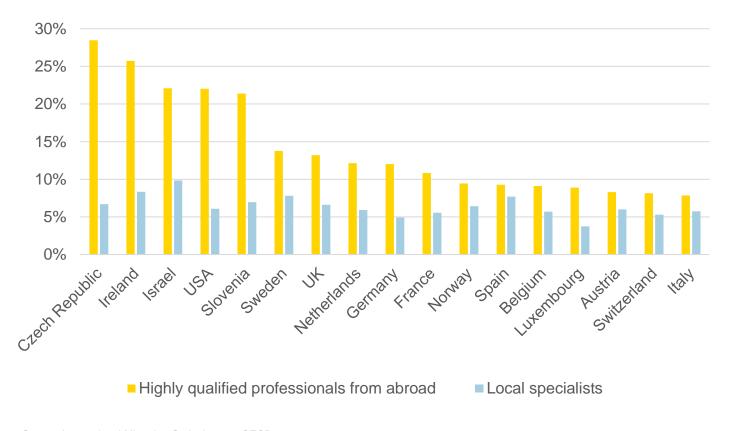
IT professionals have completed their studies or professional training (2020)

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trained professionals work in ICT professions

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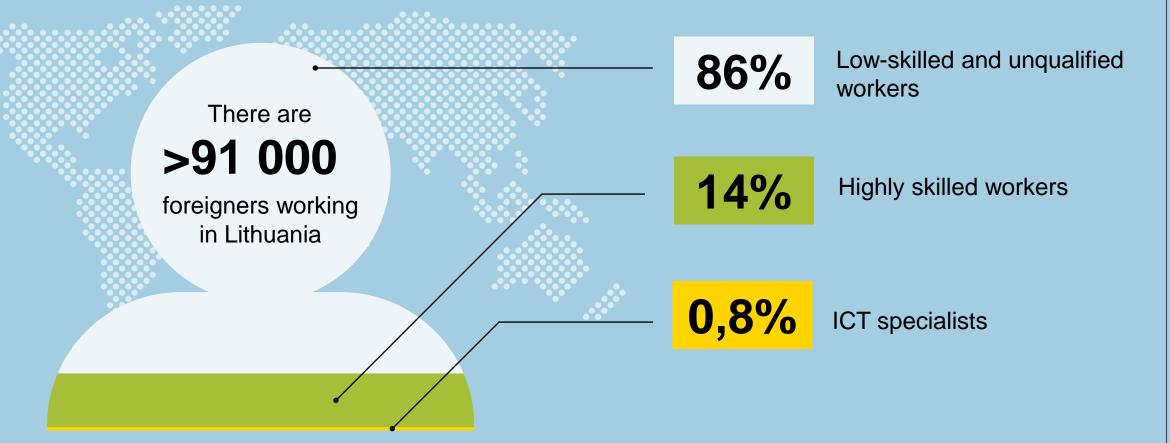
# The shortage of qualified workforce can be successfully compensated by attracting foreign talent





Source: International Migration Outlook 2020, OECD

### The untapped potential of foreign talent in Lithuania



## Lithuania has to (co-)create a unique value proposition



Targeted talent attraction initiatives must start now

Manageable talent ecosystem – the foundation for long-term results

We look forward to the involvement of private stakeholders

#### Targeted initiatives can lead to a greater talent flow



Partnership projects with selected countries to recruit specific talents (traineeships, internships, ...)

→ <u>Digital Explorers</u> – a successful first step?



Financial and other incentives for foreign talent and their employers



A special package of return measures for the **Lithuanian emigrants** 



Studycation program for foreign students to get acquainted with the opportunities in Lithuania



"Co-create" marketing steps – to increase awareness among international talents of Lithuania and it's companies



#### Paying attention to ensure a smooth "path" to Lithuania for talents

Framework conditions: **Policies** Regulations Economic situation Political climate

#### Talent reputation

No long-term connections with talents

#### **Talent integration**

Public services are not provided or not adapted to foreigners, other integration Place branding & marketing problems

## Talent reception

Complicated and in public institutions

internationally

Talent attraction

Complicated migration

procedures, employers

are not ready to hire

expensive procedures



(Talent Attraction Management): Marcus Andersson et al. Innovating Talent Attraction: A Practitioner's Guide for Cities, Regions and Countries, 2016 (Weaknesses): International Centre for Migration Policy Development (ICMPD), 2021

#### Education & research Clusters & networks

**Enablers:** 

Quality of life

Culture & leisure Accessibility

Jobs

### Projects and initiatives can scale-up talent attraction efforts

### Facilitating attraction

Assistance to business/HR agencies (market analysis, consultation on international recruitment)

A welcoming immigration route (special visas for specific professions) and opportunities to relocate with family



### Open and available information sources

International House
One-stop-shop style
immigration and other
services

A mobile platform to provide necessary information on moving to Lithuania



Quality courses of Lithuanian language and culture

Assistance to foreigners and returning Lithuanian families to integrate in the labor market, education system, society

Projects to integrate foreign students into the Lithuanian labor market

## Long-lasting connections with talents

Learning to say goodbye?

Strengthening clubs and networks of specialists and foreign students leaving Lithuania (invitation to co-create Lithuania's reputation)



## A fragmented talent ecosystem can become an obstacle for long-term results



## Private sector Educational institutions Social partners

- Business associations
- International employment agencies
- Migration Information Center
- Global Lithuanian Leaders
- Diversity Development Group
- Lithuanian Center for Social Sciences
- Association of Lithuanian Municipalities
- Lithuanian Science Council
- Universities, colleges



National and regional development agencies

- Invest Lithuania
- "Work in Lithuania"
- Enterprise Lithuania
- "Startup Lithuania"
- Go Vilnius
- Kaunas IN
- Klaipėda ID
- Panevėžys NOW



- Office of the Government of the Republic of Lithuania
- Ministry of Economy and Innovation
- Ministry of Social Security and Labor
- Ministry of Internal Affairs
- Ministry of Foreign Affairs
- Employment Service
- Migration Department

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## A well-managed talent ecosystem is the foundation for long-term success

#### **POLICY MAKING**

Consistent policies across the talent path and ecosystem

- → The Government
- → Ministries
- National Commission for the Co-ordination of Human Resources Monitoring

### COORDINATING IMPLEMENTATION

Involvement of the stakeholders, recommendations for policy makers

#### **ANALYSIS**

Systematization, research and forecasting of labor market and migration

 → Government Strategic Analysis Center (STRATA)

### PARTNERSHIPS AND EXPERTISE

Cooperation and consultation with stakeholders / social partners

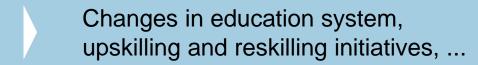
- → Business associations
- → Economic development agencies
- Municipalities, boards of regional development
- → Educational institutions
- → NGO's



### Can evidence based management of human resources be a key to success?



Strategic economic sectors





Forecast & data analysis



Talent attraction and retention initiatives

- Target markets
- Targeted & coordinated action



Specific talent needed



Other initiatives of improvement of framework conditions and enablers in the talent ecosystem



#### Let's share ideas!



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